



## Press release

21 December 2004

### **New appendix for trading terms for new French Gas Hub “PEG”.**

EFET is pleased to announce that it has finalised gas-trading terms for the French gas exchange points or PEGs (Point d’Exchange de Gaz.). The terms take the form of a new appendix to the EFET standard master trading agreement, similar to what has been developed for TTF in the Netherlands and PSV in Italy. "The existence of standardised terms will make trading at the PEGs easier," said EFET, "and help avoid the risks associated with parties trading on different terms".

EFET added that, “ We hope that in the future transportation terms and conditions will converge across the different European gas hubs, so that further harmonization of contracts will be possible”. The PEG appendix was developed in relative short time using the experience gained at other hubs. The appendix is available on: [www.efet.org](http://www.efet.org)

### **Editor note:**

EFET is the European Federation of Energy Trading with 75 members from 18 European countries.

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